

FISCAL IMPACT STATEMENT ON BILL NO. **H.3170**
Amendment #22728SJ07
(Doc. No. 22728sj07)

TO:	The Honorable Bakari T. Sellers		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Bryce Wilson		
DATE:	February 14, 2007	SBD:	2007144

AUTHOR:	Representative Sellers	PRIMARY CODE CITE:	59-150-370
SUBJECT:	SC HOPE - Math and Science Majors		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:
See Below

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:
See Below

BILL SUMMARY:

This amendment to H.3170 would increase the HOPE Scholarship book allowance from \$150 to \$300 in the freshman year and extend the HOPE Scholarship and book allowance to the sophomore year for math and science majors only.

EXPLANATION OF IMPACT:

The impact estimate below is for the amendment alone and is not for the Bill as amended. The Commission on Higher Education (CHE) estimates the fiscal impact of this amendment to be \$1,836,600. This is based on Fall 2005 data that shows of the 2,444 students receiving HOPE scholarships 525 were majoring in math and science. Assuming the 525 returned for their second year and met the minimum requirements the impact is calculated as follows \$1,470,000 for second year (525 x \$2,500 HOPE award = \$1,312,500 plus 525 x \$300 book allowance) and \$366,600 for first year HOPE recipients (2,444 x 150 additional book allowance). The impact on the General Fund of the State is at the General Assembly's discretion. This amendment could be funded with State General Funds and/or Education Lottery funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget